

Man gets 5 years in prison for scam

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A Salt Lake City man was sentenced Monday to five years in federal prison in an investment scam that netted more than \$15 million from at least 185 investors in Utah, Arizona, California and Idaho.

Dennis T. Wynn, 53, pleaded guilty in November to mail fraud in a scheme that he operated from 1999 to 2002. Wynn admitted that he solicited investments in companies he owned, securing the investments with cars he said were owned by the companies, according to a statement by the U.S. Department of Justice. The Wynn Company, a Millcreek business involved in the scheme, was in the business of leasing and selling used vehicles to people with high-risk credit histories.

In fact, Wynn admitted, the investments were not fully collateralized. Much of the investment capital was not returned, and promised interest was not paid, the statement indicated.

Wynn was ordered to pay restitution of \$15,202,257.68.

- *Erin Alberty*